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THOMAS JACOB & Co.
CHARTERED ACCOUNTANTS

TC 13/386 KUNNUKUZHY, MRA 186, TRIVANDRUM, - 695 035, KERALA, INDIA
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AUDITOR'S REPORT

We have audited the attached Balance Sheet of the Marian Engineering College, Menamkulam, Kazhakuttom, Trivandrum - 695582 as on March 31, 2019 and the Income and Expenditure Account for the year ended on March 31, 2019 and report that:

These financial statements are the responsibility of the College's Management. Our responsibility is to express our opinion in these financial statements based on our audit.

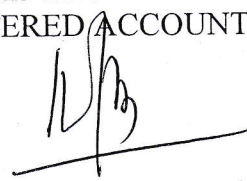
We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from any material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept so far as it appears from our examination of books.

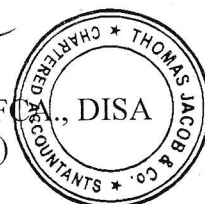
In our opinion and to the best of information and according to the explanation given to us, the said accounts give a true and fair view.

- i. in the case of Balance Sheet, the state of affairs of the above said College as at 31.03.2019 and
- ii. in the case of Income and Expenditure Account, the excess of Income over Expenditure of its accounting year ended on 31.03.2019

FOR **THOMAS JACOB & CO.**
CHARTERED ACCOUNTANTS



CA. K. THOMAS JACOB FCA., DISA
PARTNER (M.NO. 20086)



TRIVANDRUM
23.07.2019

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MARIAN ENGINEERING COLLEGE
MENAMKULAM, KAZHAKUTTOM, TRIVANDRUM - 695 582
(A UNIT OF TRIVANDRUM SOCIAL SERVICE SOCIETY)

Balance Sheet as at March 31, 2019

Particulars	Sch No.	Current year	Previous year
SOURCES OF FUNDS			
Capital Fund	A	44,44,43,929	41,93,42,873
Fund Accounts	B	69,10,561	60,39,786
Endowments		3,15,000	2,15,000
Unsecured Loan	C	1,41,50,000	1,32,50,000
Secured loan	D	40,02,433	-
Current Liabilities & Provisions			
A Current Liabilities			
Refundable Deposit	E	2,99,08,345	4,80,58,345
Caution Deposit	F	2,19,05,405	2,27,00,505
Retention Payable	G	3,69,442	2,74,877
Unspent interest on endowments	H	4,591	4,078
B Provisions			
C.Other Liabilities	I	99,00,114	95,25,939
Total :		53,19,09,819	51,94,11,404

APPLICATION OF FUNDS

Fixed Assets:-			
Gross Block	J	63,65,85,794	63,23,22,160
Less: Depreciation		39,21,57,769	36,32,96,623
Net Block		24,44,28,024	26,90,25,537
Investments	K	3,500	3,500
Current Assets Loans & Advances			
A Current Assets			
Deposits	L	4,81,928	4,52,986
Fixed Deposits with banks	M	8,65,83,698	4,49,19,646
Cash & Bank Balances	N	34,59,255	1,43,37,782
Other Current Assets	O	65,40,222	3,76,880
B. Loans & Advances			
Deposits & Advances	P	19,00,00,000	19,00,00,000
Other Advances	Q	4,13,192	2,95,073
Notes on Accounts	R		
Total :		53,19,09,819	51,94,11,404

Rev. Fr. SUDHEESH. A

BURSAR

Marian Engineering College

Kazhakuttom, Trivandrum-695582

Fr. RENI RUDOLF
Bursar

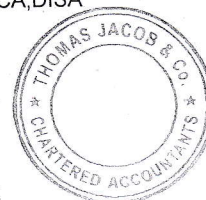
Dr. Mrs. RUBY ABRAHAM
Principal

Very. Rev Msgr. Fr. WILFREAD
Manager

TRIVANDRUM
23.07.2019

AUDITOR'S REPORT
As per our report of even date
For THOMAS JACOB & CO.,
CHARTERED ACCOUNTANTS
(Registration No. 004403S)

CA. K. THOMAS JACOB FCA, DISA
Partner (M.No.20086)



MARIAN ENGINEERING COLLEGE
(A UNIT OF TRIVANDRUM SOCIAL SERVICE SOCIETY)
MENAMKULAM, KAZHAKUTTOM, TRIVANDRUM - 695 582

Schedule to and forming part of Balance Sheet as at March 31, 2019

<u>Particulars</u>	<u>Current year</u> <u>(Rs.)</u>	<u>Previous year</u> <u>(Rs.)</u>
<u>SCHEDULE No: A</u>		
<u>CAPITAL FUND</u>		
Capital Fund as per last b/s	41,93,42,873	38,09,95,397
Add: Excess of Income over Expenditure	2,51,01,056	3,83,47,477
Total :	44,44,43,929	41,93,42,873
<u>FUND ACCOUNTS-B</u>		
PTA Fund	38,33,251	32,64,316
MEC THEJASWI Fund		45
CGPU Fund	27,94,252	25,31,812
NSS Fund	45	-
Alumni Assn. Fund	2,83,013	2,43,613
Total :	69,10,561	60,39,786
<u>UNSECURED LOAN- C</u>		
Fund from Ladies Hostel	1,12,00,000	1,12,00,000
Fund from Boys Hostel - Chavadi	21,50,000	12,50,000
Fund from Boys Hostel - MEC	8,00,000	8,00,000
Total :	1,41,50,000	1,32,50,000
<u>SECURED LOAN -D</u>		
Loan against deposits	40,02,433	-
Total:	40,02,433	-
<u>SCHEDULE No: E</u>		
<u>REFUNDABLE DEPOSITS</u>		
Refundable Deposits from students	2,99,08,345	4,80,58,345
Total :	2,99,08,345	4,80,58,345
<u>SCHEDULE No: F</u>		
<u>CAUTION DEPOSITS</u>		
Caution Deposits from students	2,19,05,405	2,27,00,505
Total :	2,19,05,405	2,27,00,505
<u>SCHEDULE NO. G</u>		
<u>RETENTION PAYABLE</u>		
VI Micro System	5,500	5,500
Vijay Electro Controls	10,000	10,000
Engineering Equipment enterprises	44,570	44,570
MG Joseph	63,271	63,271
Machine Tool Traders	86,536	86,536
Kanai Builders	50,000	50,000
Shinu shekhar	15,000	15,000
A.s Anil	94,565	
Total	3,69,442	2,74,877

SCHEDULE NO. H

Unspent interest on endowments
Total

4,591	4,078
4,591	4,078

SCHEDULE NO. I

OTHER LIABILITIES

University Fee
Excess Fee Collection Refundable
Security Deposit- Lectures & Staff
University Remuneration Payable
TDS Payable
EPF Payable
General Store Account
ESI Payable
Labour Welfare Fund
Educational Concessions & Revaluation Fee
Sundry Creditors

Total :

19,10,396	13,00,721
35,44,880	41,67,308
18,67,526	19,36,586
2,61,971	3,08,873
2,18,535	3,982
5,28,216	(14,880)
15,38,762	13,55,057
84,840	85,251
6,310	
-	98,000
(61,322)	2,85,042
99,00,114	95,25,939

SCHEDULE NO - J

FIXED ASSETS

Separate Schedule Attached

63,65,85,794	63,23,22,160
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SCHEDULE NO - K

INVESTMENTS

N.S.C. Due on 09-05-2014
N.S.C.

Total :

2,000	2,000
1,500	1,500
3,500	3,500

SCHEDULE NO - L

DEPOSITS

Deposit for Gas Connection
Electricity deposit
Telephone deposit
Deposit - Reliance Coin Box

Total :

4,000	4,000
4,62,312	4,33,370
13,616	13,616
2,000	2,000
4,81,928	4,52,986

SCHEDULE NO. - M

FIXED DEPOSITS

The State Bank of Travancore F.D. No. 0677145
State Bank of Travancore
Catholic Syrian Bank
Federal Bank
South Indian Bank Ltd

Total :

10,00,000	10,00,000
2,41,15,000	81,15,000
3,37,93,159	1,60,00,000
1,91,79,462	30,00,000
84,96,077	1,68,04,646
8,65,83,698	4,49,19,646

SCHEDULE NO. - N

CASH AND BANK BALANCES

Catholic Syrian Bank
South Indian Bank SB A/c No. 0001
South Indian bank SB A/c -CGPU

21,39,277	84,24,721
4,92,287	3,79,742
5,790	5,790

State Bank of Travancore SB A/c- PTA
 SBT Kazhakuttam SB A/c
 State Bank of India SB A/c
 ICICI Bank SB A/c
 SBT Kazhakuttam Fee A/c
 Catholic Syrian Bank(2)
 State Bank of Travancore (2)
 South Indian Bank (2)
 Federal Bank
 Cash in hand

40,356	40,356
1,00,569	17,95,103
2,82,238	2,00,704
72,902	4,67,162
1,27,130	2,39,362
-	10,000
-	60,000
-	35,000
1,76,636	27,65,805
22,070	1,24,036
34,59,255	1,43,37,782

Total :

SCHEDULE NO. -O
OTHER CURRENT ASSETS

Sundry Debtors
 Tax deducted at Source

60,32,260	-
5,07,962	3,76,880
65,40,222	3,76,880

Total :

SCHEDULE NO -P
DEPOSITS & ADVANCES

Advance to Marian College of Architecture and Planning
 Security Deposit with TSSS

14,40,00,000	14,40,00,000
4,60,00,000	4,60,00,000
19,00,00,000	19,00,00,000

Total :

SCHEDULE NO. -Q
OTHER ADVANCES

Advance for expenses
 Advance to Engineering Services
 Salary Advance

(42,744)	11,137
1,00,000	1,00,000
3,55,936	1,83,936
4,13,192	2,95,073

Total :

[Signature]

Rev. Fr. SUDHEESH. A
BURSAR

Fr. RENI RUDOLF
 Bursar
Marian Engineering College
Kazhakuttom, Trivandrum-695582

[Signature]

Dr.Mrs.RUBY ABRAHAM
 Principal

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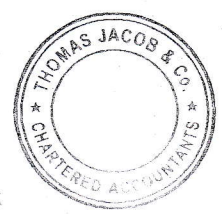
TRIVANDRUM
 23.07.2019

AUDITOR'S REPORT

As per our report of even date
 For **THOMAS JACOB&CO.,**
CHARTERED ACCOUNTANTS
 (Registration No. 004403S)

[Signature]

CA.K.THOMAS JACOB FCA,DISA
 Partner (M.No.20086)




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MARIAN ENGINEERING COLLEGE
MENAMKULAM, KAZHAKUTTOM, TRIVANDRUM - 695 582
(A UNIT OF TRIVANDRUM SOCIAL SERVICE SOCIETY)

Income & Expenditure Account for the year ended March 31, 2019

<u>Particulars</u>	<u>Sch. No.</u>	<u>Current year</u>	<u>Previous year</u>
<u>INCOME</u>			
Operating Income	1	14,03,68,307	16,05,33,251
Other Income	2	3,20,21,617	3,52,71,019
Total :		17,23,89,924	19,58,04,270
<u>EXPENDITURE</u>			
Operating expenses	3	7,07,56,795	7,33,51,402
Administrative expenses	4	1,71,20,811	1,74,67,137
Maintenance of Assets	5	42,77,180	53,73,649
Other expenses	6	2,62,72,936	2,77,37,501
Depreciation		2,88,61,147	3,35,27,103
Excess of Income over Expenditure		2,51,01,056	3,83,47,477
Total :		17,23,89,924	19,58,04,270



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BURSAR
Fr. RENI RUDOLF
Bursar
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Kazhakuttom, Trivandrum-695582

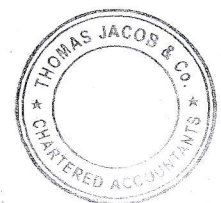

Dr. Mrs. RUBY ABRAHAM
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Manager

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MARIAN ENGINEERING COLLEGE
(A UNIT OF TRIVANDRUM SOCIAL SERVICE SOCIETY)
MENAMKULAM, KAZHAKUTTOM, TRIVANDRUM - 695 582

**Schedules to and forming part of Income & Expenditure Account for the
year ended March 31, 2019**

Particulars	Current year	Previous year
<u>SCHEDULE No. 1</u>		
<u>OPERATING INCOME</u>		
Admission Fee	1,27,500	68,350
Development Fee from NRI Students	1,25,20,000	84,50,000
Tuition Fee	11,37,23,617	13,88,75,524
Special Fee	1,39,97,190	1,31,39,377
Total :	14,03,68,307	16,05,33,251

<u>SCHEDULE No. 2</u>		
<u>OTHER INCOME</u>		
Interest received	60,05,618	41,76,264
Bus fee	1,87,20,888	1,96,63,409
Fine	1,15,045	1,22,212
Sale of Application Forms	2,73,000	3,78,000
Photostat collection	27,318	45,671
Internet charges recovery	24,043	43,427
Miscellaneous income	3,87,756	14,74,343
Compensation for Refundable Deposit	51,48,260	73,68,055
Liquidated damages	5,37,128	11,18,865
University Exam Expenses re-imbursed	14,951	24,934
Rent on ATM counter	15,000	15,000
Canteen Income	3,02,743	7,14,589
Academic Record verification	23,000	14,000
Sale of Coconut	1,40,583	
Income from external tests	86,634	
Bridge Course	1,99,650	1,12,250
Total :	3,20,21,617	3,52,71,019

<u>SCHEDULE No. 3</u>		
<u>OPERATING EXPENSES</u>		
<u>Salaries & Allowances :-</u>		
Academic Staff	6,57,51,704	6,79,37,775
Electricity charges	20,63,699	22,88,408
Generator Expenses	2,45,087	1,89,501
Lab & Workshop Consumables	4,05,428	3,22,397
University Affiliation & Administration charges	12,05,540	9,50,000
AICTE fees & expenses	2,28,651	2,38,564
Accreditation Expenses	51,818	19,986
Faculty Development expenses	1,69,364	2,64,788
Student Development expenses	2,27,870	3,42,831
Remedial Programmes for weak students	1,15,746	3,60,523
Career Guidance & Placement expenses	92,520	2,52,317
Library Books	1,99,369	1,84,313
Total :	7,07,56,795	7,33,51,402

<u>SCHEDULE No. 4</u>		
<u>ADMINISTRATIVE EXPENSES</u>		
Salaries & Allowances - Administrative staff	1,17,39,187	1,22,66,277
Telephone, Internet Connection & Web charges	4,59,450	10,93,113
P.F. contribution	20,85,533	20,34,008

(8)


ESI Management Contribution	7,45,565	2,53,703
Staff welfare expenses	4,61,862	3,79,681
Postage & Courier	22,306	52,723
Printing & Stationery	5,69,485	9,96,905
Travelling expenses	4,87,447	66,929
Audit fee	1,18,000	94,400
Association Fee & expenses	2,51,000	1,50,000
Professional charges	5,880	38,979
Newspaper & Periodicals	31,145	22,459
Subscription to E-journals	1,41,840	-
Legal expenses	2,111	17,960
Total :	1,71,20,811	1,74,67,137

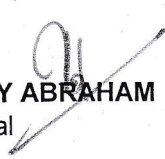
SCHEDULE No. 5
MAINTENANCE OF ASSETS

Repairs & Maintenance:-		
Building	12,20,628	9,98,391
Other Assets	30,56,552	43,75,258
Total :	42,77,180	53,73,649

SCHEDULE No. 6
OTHER EXPENSES

Advertisement expenses	15,84,450	24,12,506
Rates & Taxes	3,21,030	9,60,765
Sports expenses	1,85,421	1,62,562
Vehicle expenses :-		
Fuel	49,04,365	51,80,680
Repairs & Maintenance	23,95,137	21,62,009
Tax & Insurance	12,77,199	16,10,024
Insurance on Building Library equipment	72,473	36,718
Meeting, Seminars & Celebration	1,78,372	3,57,468
Fee Concessions, Scholarships & AICTE Fee Waiver	1,09,39,840	1,11,29,067
Social Forestry & Gardening	10,08,648	9,24,184
Magazine Expenses	2,926	23,810
Community development expenses	28,63,650	4,68,431
Festival expenses	5,39,425	21,30,861
Certification expenses		1,78,416
Total :	2,62,72,936	2,77,37,501


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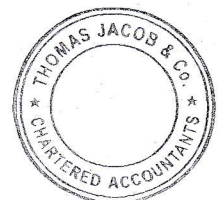

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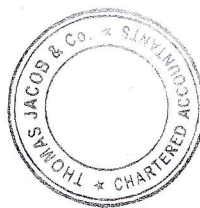
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Partner (M.No.20086)



MARIAN ENGINEERING COLLEGE
MENAMKULAM, KAZHAKUTOM, TRIVANDRUM - 695 582
Details of Fixed Assets - Schedule 'H'

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Details of Fixed Assets - Schedule II				Total	For the year	Total	As on 31 - 03 - 2018	As on 31 - 03 - 2019
		As on 01 - 04 - 2018	Additions	Deletions	As on 01/04/2018					
I	Land & Land development	1,01,99,225	-	-	1,01,99,225	-	-	-	1,01,99,225	1,01,99,225
II	Furniture & Fittings	3,74,95,374	3,25,651	-	3,78,21,025	1,91,25,974	18,69,505	2,09,95,479	1,83,69,400	1,68,25,545
III	Building	43,54,73,665	25,58,550	-	43,80,32,215	23,78,22,838	2,00,20,938	25,78,43,776	19,76,50,827	18,01,88,439
IV	Parking Areas	8,88,993	2,24,260	-	11,13,253	5,37,013	57,624	5,94,637	3,51,980	5,18,616
V	Bus	3,87,15,246	-	-	3,87,15,246	2,14,26,343	25,93,335	2,40,19,679	1,72,88,903	1,46,95,567
VI	Car	31,31,452	-	-	31,31,452	20,25,583	1,65,880	21,91,463	11,05,869	9,39,989
VII	Computer and Accessories	4,22,12,025	10,000	-	4,22,22,025	4,07,35,273	5,94,701	4,13,29,974	14,76,752	8,92,051
VIII	Electrification	90,43,102	-	-	90,43,102	59,36,767	4,65,950	64,02,717	31,06,335	26,40,385
IX	Telephone and Fax systems	3,79,435	-	-	3,79,435	2,85,117	14,148	2,99,265	94,318	80,170
X	Lab&workshopequipment	4,42,82,813	11,45,173	-	4,54,27,986	2,92,72,343	24,23,347	3,16,95,689	1,50,10,470	1,37,32,297
XI	Office&otherequipment	39,75,867	-	-	39,75,867	17,96,727	3,26,871	21,23,598	21,79,140	18,52,269
XII	Other Plant and Machnieres	65,24,963	-	-	65,24,963	43,32,644	3,28,848	46,61,492	21,92,319	18,63,471
	Total	63,23,22,160	42,63,634	-	63,65,85,794	36,32,96,623	2,88,61,147	39,21,57,769	26,90,25,537	24,44,28,024



MARIAN ENGINEERING COLLEGE
MENAMKULAM, KAZHAKUTTOM, TRIVANDRUM - 695 582
NOTES ON ACCOUNTS - SCHEDULE R

1.Basis of Presentation :-

The Accounts have been prepared on Cash basis as a going concern. Revenue has been recognized as and when cash is received and expenses have been recognized as and when cash is paid

2.Accounting for Fixed Assets :-

Fixed Assets have been shown in the accounts at their original cost including installation expenses.

3.Accounting for Investments :-

Investments in NSC have been shown at cost.

4.Accounting for Retirement Benefits of Employees :-

Retirement Benefits of employees are accounted on Cash basis only.

5.Depreciation :-

Depreciation is charged on written down value method

6.Fee Concession :-

Fee Concession is recognised only with respect to those students who have paid the reduced amount of fees.

7. All Surplus funds are invested or deposited only in the forms or modes specified in sub-section (5) of section 11 of the income tax act 1961.

8. Comparative figures of the previous year have been reclassified were ever necessary to confirm to this year's classification.




Fr. RENI RUDOLF
Bursar

Rev. Fr. SUDHEESH. A
BURSAR
Marian Engineering College
Kazhakuttom, Trivandrum-695582


Dr.Mrs.RUBY ABRAHAM
Principal

TRIVANDRUM

12.08.2018


Very.Rev Msgr.Fr.WILFREAD
Manager

AUDITOR'S REPORT
As per our report of even date
For **THOMAS JACOB&CO.,**
CHARTERED ACCOUNTANTS
(REG NO 004403S)


CA.K THOMAS JACOB FCA, DISA
Partner(M.No 20086)

